

Press release

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SÜDVERS and FEDDECK+MAHNER join forces

SÜDVERS takes majority shareholding in Hanover-based insurance broker FEDDECK+MAHNER, further expanding its market presence in Germany.

The Freiburg-based SÜDVERS Group is continuing its inorganic growth by taking a majority (60 percent) shareholding in FEDDECK+MAHNER Assekuranz Makler AG.

With a staff of 18, FEDDECK+MAHNER provides advice and support to commercial and industrial customers as well as retail and craft businesses. The insurance broker, founded in 1993, has since become highly specialised in the areas of heavy cargo and vehicles. The company's head office is in Hanover, from where it serves customers throughout Germany.

Win-win-situation for both companies

According to Florian Karle, Managing Partner at SÜDVERS, "the merger between SÜDVERS and FEDDECK+MAHNER is a win-win situation because both firms will be gaining new skills or consolidating existing capabilities". Ralf Bender, SÜDVERS CEO, adds that "on the one hand, we have a specialist broker with in-depth expertise and an extensive network in the crane and heavy cargo sector. On the other, we have an international expert in risk and insurance commanding a broad product range and established digital process solutions".

Management continuity secured for the longer term

The FEDDECK+MAHNER brand will continue. Axel Feddeck and Ralf Werner Mahner will remain on board as directors of the new merger. Marcus Timm, Regional Head (North) and SÜDVERS board member, will be appointed third director of FEDDECK+MAHNER.

"In SÜDVERS we have found an efficient, reliable partner that shares our values", explains Axel Feddeck. According to Ralf Werner Mahner, "the merger guarantees a sustainable and stable future for our employees and customers in the longer term whilst opening up completely new opportunities for both companies to continue their growth in their respective target customer segments."

Regionality: attractive employer close to its customers

The new Hanover location expands SÜDVERS' regional offer in northern Germany. "Development of our regional presence forms part of our 2024+ growth strategy", points out Marcus Timm. "This puts us closer to our customers

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and to young talent. We are also enhancing our appeal as an employer with 10 locations in Germany alone, plus the opportunity to offer apprenticeships or integrated dual study courses at all these sites.”

About SÜDVERS

SÜDVERS is a multi-award-winning international expert in insurance and risk serving industry and small and medium-sized businesses as well as offering high-quality advice and customised risk management solutions worldwide. The company employs more than 600 staff members and has more than 20 branches in Germany, Austria and Switzerland. With its company headquarters located in Au near Freiburg, SÜDVERS is a second-generation owner-managed business. With a premium volume of over €650 million serviced in 2023, it is one of the top brokers in the sector. SÜDVERS sees itself as a partner its customers can trust: it carries out effective risk management using its own first-class software applications, and relies on a combination of global solutions and local expertise. Through SÜDVERS International, SÜDVERS is a founding member of WBN (Worldwide Broker Network). WBN is the largest owner-managed broker network worldwide, with over 120 member companies in more than 110 countries and a serviced premium volume of around US\$ 61 billion. German-language business newspaper *Handelsblatt* has repeatedly recognised SÜDVERS as a “Fair Company” employer. More information about SÜDVERS and WBN can be found by going to www.suedvers.de.

About FEDDECK+MAHNER

Insurance broker FEDDECK+MAHNER has been providing advice and support to commercial and industrial customers, retail and craft businesses since 1993. The company is highly specialised in the fields of heavy cargo and vehicles. FEDDECK+MAHNER also offers a wide range of risk and loss management services. As an independent insurance broker, FEDDECK+MAHNER is solely committed to its customers. Visit www.fema.ag for further information about FEDDECK+MAHNER.

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Attachement

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