

Press Statement

Freiburg, 23rd June, 2021

SÜDVERS continues to expand internationally

SÜDVERS underpins its internationalization strategy by founding SÜDVERS International GmbH. The first acquisitions outside of Germany are already being planned. In addition to strengthening international business, SÜDVERS is also strengthening its attractiveness as an international employer.

Kim-André Vives, Head of SÜDVERS International, is pleased about the establishment of SÜDVERS International GmbH on June 1st, 2021 with location in Au near Freiburg. "SÜDVERS has been active internationally for decades. Our international customer base is already above 50%. With the founding of SÜDVERS International GmbH, we are reorganizing the control of all foreign activities, securely and more efficiently for the future."

The increasing consolidation movements in the broker market make this step necessary from the point of view of Florian Karle, managing partner of SÜDVERS. "SÜDVERS is clearly on the buying side of the movement. We need the new structure so that we also have the necessary room for negotiation. The current market environment also offers SÜDVERS enormous opportunities. Because in these challenging times, customers attach particular importance to independent advice and support on the topics of insurance and risk management - nationally and internationally. "

About SÜDVERS

SÜDVERS is the insurance and risk expert for medium sized, industrial businesses and offers high quality advice and tailor-made solutions for global risk coverage. The company has around 500 employees across 17 branches, 9 in Germany and 8 in Austria. The company's headquarters are located in Au bei Freiburg. SÜDVERS is owner managed in the second generation, with a managed premium volume of over EUR 480 million in 2020. SÜDVERS belongs to the top 10 brokers in the industry and considers itself as a trusted advisor for its clients; it carries out systematic risk management using its own software applications and relies on the combination of global solutions with local expertise. With SÜDVERS International, the company is a founding member of WBN – Worldwide Broker Network. With more than 120 member companies across more than 110 countries along with a managed premium volume of approximately USD 61 Billion, the WBN is the largest owner managed broker network in the world. More information on SÜDVERS and WBN is available on the website www.suedvers.de.

Annex

Logo SÜDVERS