

# Press Statement

Freiburg/Idstein, 14 June, 2021

## SÜDVERS acquires company pension specialist, PBG, and expands its national and international service portfolio.

Specialist for company pension schemes and working time accounts, PBG Pensions-Beratungs-Gesellschaft mbH located in Idstein becomes part of SÜDVERS. The acquisition expands the existing service portfolio of SÜDVERS in the area of company pensions and employee benefits and strengthens the special service area with proven expertise in actuarial mathematics, accounting, labor and social security law with respect to company pensions and working time accounts as well as the implementation of company benefits.

PBG Pensions-Beratungs-Gesellschaft mbH has been a successful management consultancy, advising national and international companies of all sizes on company pension schemes and working time accounts for more than 35 years. "Due to its market focus, PBG is the perfect addition to our company pension and employee benefits service area.", said Florian Karle, managing shareholder of the international insurance and risk experts, SÜDVERS, expressing his pleasure over the acquisition. Retroactive to 2021/01/01, more than 20 actuaries, lawyers, business economists and IT specialists from the Idstein site will bring reinforcement to colleagues at SÜDVERS Vorsorge GmbH in Au bei Freiburg and Profion GmbH in Munich. Outlining the joint future, SÜDVERS CEO, Ralf Bender, says, "Beyond the internationalisation efforts, we are united by the common goal of growth. In the next few years, the company pensions and employee benefits division, will grow from around 70 to 100 employees and be firmly rooted internationally. SÜDVERS has many years of experience with SÜDVERS International und WBN – Worldwide Broker Network, which will benefit the internationalisation."



Existing PBG shareholders and new shareholder, Florian Karle, are looking forward to the joint future of PBG under the umbrella of the international SÜDVERS (l to r): Martin Felten, Florian Karle, Heide Engelstaedter, Hartwig Kraft

The previous shareholders, Heide Engelstaedter and Hartwig Kraft, will stay on as management and bring decades of experience to the new structure. "We are very happy about the new opportunities that PBG will have with SÜDVERS. Especially with respect to international business; we can benefit greatly from SÜDVERS' know-how," says Heide Engelstaedter, signalling her satisfaction. Under the umbrella of SÜDVERS, PBG will remain true to its area of expertise. For over 30 years, PBG has been the specialist in the areas of company pension schemes and working time accounts.

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Hartwig Kraft is looking forward to a merger on an equal footing. “We will continue to exist as PBG, with our expertise and our special services. This is a very important signal for the employees and the Idstein site. In so doing, PBG will be responsible for all questions relative to the conception and foundation to the organization and external processing of company pension schemes and working time accounts, with or without the integration of insurance components. With the 100% owned subsidiaries, PBG Finance & Service GmbH and PBG Zukunftsvorsorge Treuhand GmbH, as well as its own PBG Cloud for the secure exchange of data, PBG represents a modern and cost-efficient pension fund that makes sense in terms of human resources.”

### About SÜDVERS

SÜDVERS is the insurance and risk expert for medium sized, industrial businesses and offers high quality advice and tailor-made solutions for global risk coverage. The company has around 500 employees across 17 branches, 9 in Germany and 8 in Austria. The company's headquarters are located in Au bei Freiburg. SÜDVERS is owner managed in the second generation, with a managed premium volume of over EUR 480 million in 2020. SÜDVERS belongs to the top 10 brokers in the industry and considers itself as a trusted advisor for its clients; it carries out systematic risk management using its own software applications and relies on the combination of global solutions with local expertise. With SÜDVERS International, the company is a founding member of WBN – Worldwide Broker Network. With more than 120 member companies across more than 110 countries along with a managed premium volume of approximately USD 61 Billion, the WBN is the largest owner managed broker network in the world. More information on SÜDVERS and WBN is available on the website [www.suedvers.de](http://www.suedvers.de).

### About PBG

PBG Pensions-Beratungs-Gesellschaft mbH has been a successful management consultancy for company pension schemes and working time accounts for over 35 years and advises over 800 national and international companies of all sizes, regardless of ownership or product. Together with PBG Finance und Service GmbH and PBG Zukunftsvorsorge Treuhand GmbH, the range of services extends from the conception and foundation to organization and external processing in all aspects of company pension schemes and working time accounts - with or without the integration of insurance components.

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### Annex

Photo contract signing:



Existing PBG shareholders and new shareholder, Florian Karle, are looking forward to the joint future of PBG under the umbrella of the international SÜDVERS Group (l to r): Martin Felten, Florian Karle, Heide Engelstaedter, Hartwig Kraft

Logo SÜDVERS:



Logo PBG:

